Enhanced Commercial Property Database

Values of Selected Properties with Buildings, By State, Year-End 2024

Includes land values. Properties with indeterminate values excluded. Multi-parcel properties aggregated to one record each. All building types included. Agricultural building values can bring averages down.

STATE	NUMBER OF PROPERTIES	AGGREGATE VALUE*	AVERAGE VALUE	# PROPS, VALUE UP TO \$5MM	# PROPS, VALUE OVER \$5MM
Alabama	167,133	\$140,465,064,363	\$840,439	162,704	4,429
Alabama	173,684	\$160,545,175,582	\$924,352	168,506	5,178
Alaska	23,722	\$35,029,483,195	\$1,476,667	22,451	1,271
Arizona	131,266	\$417,690,515,672	\$3,182,016	117,527	13,739
Arkansas	101,656	\$69,787,352,560	\$686,505	99,480	2,176
California	881,100	\$2,453,003,886,936	\$2,784,024	787,409	93,691
Colorado	154,079	\$372,718,728,821	\$2,419,011	140,940	13,139
Connecticut	101,461	\$213,215,422,913	\$2,101,452	93,683	7,778
Delaware	19,421	\$48,697,402,685	\$2,507,461	17,615	1,806
District of Columbia	22,206	\$116,386,090,962	\$5,241,200	19,069	3,137
Florida	549,137	\$1,000,514,298,397	\$1,821,976	511,216	37,921
Georgia	265,804	\$461,516,982,713	\$1,736,306	250,529	15,275
Hawaii	31,063	\$82,401,809,789	\$2,652,732	28,081	2,982
Idaho	70,669	\$69,591,912,279	\$984,759	68,273	2,396
Illinois	415,569	\$381,616,421,216	\$918,299	404,562	11,007
Indiana	208,467	\$142,556,315,535	\$683,832	203,720	4,747
Iowa	184,024	\$117,148,920,915	\$636,596	180,028	3,996
Kansas	147,748	\$104,350,482,071	\$706,273	143,932	3,816



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Kentucky	181,544	\$124,743,563,261	\$687,126	177,387	4,157
Louisiana	138,936	\$130,117,501,385	\$936,528	135,189	3,747
Maine	56,099	\$84,456,371,780	\$1,505,488	53,179	2,920
Maryland	151,660	\$279,253,432,032	\$1,841,312	140,707	10,953
Massachusetts	205,882	\$612,823,960,211	\$2,976,579	183,729	22,153
Michigan	242,088	\$231,421,873,981	\$955,941	234,514	7,574
Minnesota	209,038	\$269,099,872,859	\$1,287,325	199,210	9,828
Mississippi	89,839	\$46,696,913,407	\$519,784	88,507	1,332
Missouri	191,070	\$148,139,573,422	\$775,316	185,947	5,123
Montana	83,023	\$52,757,441,413	\$635,456	81,343	1,680
Nebraska	97,911	\$75,568,172,536	\$771,805	95,793	2,118
Nevada	48,851	\$149,340,542,943	\$3,057,062	43,827	5,024
New Hampshire	57,227	\$94,279,293,439	\$1,647,462	53,851	3,376
New Jersey	250,814	\$408,135,912,269	\$1,627,245	234,824	15,990
New Mexico	43,418	\$48,421,086,054	\$1,115,231	41,564	1,854
New York	523,163	\$1,633,188,845,610	\$3,121,759	470,018	53,145
North Carolina	288,431	\$471,789,770,136	\$1,635,711	270,999	17,432
North Dakota	54,106	\$31,940,946,150	\$590,340	53,068	1,038
Ohio	523,770	\$415,037,945,760	\$792,405	510,460	13,310
Oklahoma	127,681	\$96,751,726,779	\$757,761	124,472	3,209
Oregon	225,802	\$360,841,569,763	\$1,598,044	213,152	12,650
Pennsylvania	441,237	\$330,073,895,114	\$748,065	430,137	11,100
Rhode Island	39,803	\$60,210,644,955	\$1,512,716	37,685	2,118
South Carolina	169,301	\$152,480,574,890	\$900,648	164,261	5,040
South Dakota	50,533	\$32,632,246,582	\$645,761	49,632	901
Tennessee	254,354	\$252,071,507,159	\$991,026	246,255	8,099
Texas	1,050,288	\$1,476,753,179,886	\$1,406,046	1,001,731	48,557
Utah	67,207	\$178,396,064,100	\$2,654,427	60,247	6,960
Vermont	26,898	\$26,698,042,791	\$992,566	26,106	792
Virginia	219,335	\$434,160,159,986	\$1,979,439	203,245	16,090



231,966	\$515,328,888,694	\$2,221,571	211,963	20,003
69,802	\$39,579,252,432	\$567,022	68,665	1,137
214,859	\$180,381,041,983	\$839,532	208,750	6,109
25,421	\$21,781,096,708	\$856,815	24,751	670
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TOTALS	10,132,433 \$15,712,124,112,711	9,582,189	550,244
TUTALS	10,132,433 913,712,124,112,711	9,002,109	550,Z44

* Property values (land plus improvements) are either the assessor-reported market value or, when that is not available, our adjusted assessed value.

