

## Enhanced Commercial Property Database

# Values of Selected Properties with Buildings, By State, Year-End 2021

Includes land values. Properties with indeterminate values excluded. Multi-parcel properties aggregated to one record each. All building types included. Agricultural building values can bring averages down.

STATE	NUMBER OF PROPERTIES	AGGREGATE VALUE*	AVERAGE VALUE	# PROPS, VALUE UP TO \$5MM	# PROPS, VALUE OVER \$5MM
Alabama	156,817	\$120,555,346,099	\$768,765	153,048	3,769
Alaska	23,430	\$30,471,950,715	\$1,300,553	22,344	1,086
Arizona	117,869	\$267,832,355,714	\$2,272,288	108,186	9,683
Arkansas	98,129	\$54,869,098,270	\$559,153	96,454	1,675
California	763,560	\$1,898,211,443,826	\$2,486,002	691,617	71,943
Colorado	123,807	\$274,170,436,592	\$2,214,499	113,821	9,986
Connecticut	99,312	\$194,433,250,365	\$1,957,802	92,258	7,054
Delaware	18,210	\$33,922,677,446	\$1,862,860	16,829	1,381
District of Columbia	11,846	\$103,300,371,901	\$8,720,275	8,766	3,080
Florida	420,170	\$700,168,094,264	\$1,666,392	392,857	27,313
Georgia	261,721	\$343,457,118,330	\$1,312,302	250,132	11,589
Hawaii	18,070	\$70,884,394,900	\$3,922,767	15,373	2,697
Idaho	61,632	\$45,061,008,065	\$731,130	60,151	1,481
Illinois	397,846	\$299,821,837,293	\$753,613	389,948	7,898
Indiana	179,800	\$114,705,835,656	\$637,963	175,882	3,918
Iowa	166,681	\$92,035,691,845	\$552,167	163,596	3,085
Kansas	135,827	\$81,185,012,241	\$597,709	132,844	2,983

STATE	NUMBER OF PROPERTIES	AGGREGATE VALUE*	AVERAGE VALUE	# PROPS, VALUE UP TO \$5MM	# PROPS, VALUE OVER \$5MM
Kentucky	172,245	\$105,918,477,505	\$614,929	168,745	3,500
Louisiana	134,553	\$106,955,690,352	\$794,896	131,450	3,103
Maine	53,656	\$67,435,535,946	\$1,256,813	51,275	2,381
Maryland	110,804	\$246,448,690,767	\$2,224,186	100,808	9,996
Massachusetts	193,101	\$532,532,256,440	\$2,757,791	174,638	18,463
Michigan	241,029	\$183,244,834,796	\$760,261	235,478	5,551
Minnesota	207,188	\$218,845,292,249	\$1,056,264	199,199	7,989
Mississippi	86,047	\$39,867,719,423	\$463,325	84,900	1,147
Missouri	178,566	\$135,295,789,763	\$757,679	173,880	4,686
Montana	77,295	\$36,928,254,344	\$477,757	76,231	1,064
Nebraska	88,730	\$60,368,786,297	\$680,365	87,010	1,720
Nevada	41,400	\$116,738,134,775	\$2,819,762	37,084	4,316
New Hampshire	52,426	\$71,202,422,145	\$1,358,151	49,911	2,515
New Jersey	213,683	\$341,935,402,109	\$1,600,199	200,233	13,450
New Mexico	45,560	\$46,917,513,519	\$1,029,796	43,812	1,748
New York	498,918	\$1,694,504,144,982	\$3,396,358	448,275	50,643
North Carolina	272,024	\$356,504,109,092	\$1,310,561	258,738	13,286
North Dakota	52,812	\$27,721,559,062	\$524,910	51,913	899
Ohio	487,749	\$358,726,701,050	\$735,474	476,313	11,436
Oklahoma	108,167	\$74,660,230,073	\$690,231	105,745	2,422
Oregon	144,587	\$258,863,147,258	\$1,790,363	134,379	10,208
Pennsylvania	418,564	\$295,929,884,085	\$707,012	408,589	9,975
Rhode Island	39,449	\$54,759,259,853	\$1,388,103	37,517	1,932
South Carolina	169,568	\$126,164,315,585	\$744,034	165,464	4,104
South Dakota	47,707	\$22,734,875,134	\$476,552	47,145	562
Tennessee	178,123	\$191,065,744,827	\$1,072,662	171,246	6,877

STATE	NUMBER OF PROPERTIES	AGGREGATE VALUE*	AVERAGE VALUE	# PROPS, VALUE UP TO \$5MM	# PROPS, VALUE OVER \$5MM
Texas	978,390	\$1,083,081,571,597	\$1,107,004	941,551	36,839
Utah	65,085	\$124,335,091,691	\$1,910,349	60,288	4,797
Vermont	24,582	\$22,677,311,502	\$922,517	23,903	679
Virginia	212,262	\$375,301,217,989	\$1,768,104	198,162	14,100
Washington	173,906	\$384,592,995,162	\$2,211,499	158,400	15,506
West Virginia	66,900	\$35,910,240,244	\$536,775	65,882	1,018
Wisconsin	195,760	\$137,633,615,573	\$703,073	191,174	4,586
Wyoming	24,215	\$15,891,207,695	\$656,255	23,804	411
TOTALS	9,109,778	\$12,676,777,946,406	\$1,391,557	8,667,248	442,530

\* Property values (land plus improvements) are either the assessor-reported market value or, when that is not available, our adjusted assessed value.